GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4175
ANSWERED ON:15.12.2000
REVITILISATION SCHEME FOR PUBLIC SECTOR UNDERTAKINGS
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government have approved any revitalization scheme for Public Sector Undertakings;

(b) if so, the salient features of the scheme; and

(c) the funds allocated in the annual plan thereof ?

Answer

THE MINISTR OF STATE (HI&PE) DR. VALLABHBHAI KATHIRIA

(a) to (c):- It is the constant endeavour of the Government to revitalize the Public Sector Undertakings. For sick industrial Central PSUs, the Board for Industrial and Financial Reconstruction (BIFR) sanctions the scheme. Enterprise specific schemes are also formulated and approved by the Government for the desired restructuring / revitalization of potentially viable Central PSUs on case to case basis.

Subject to availability of the resources need based budgetary support in the form of Plan and non-Plan assistance are provided to the Central PSUs. Enterprise-wise Plan assistance allocated to Public Enterprises including Central PSUs are indicated in Statement 14, Expenditure Budget Volume-I of Union Budget 2000-01, which is a published document.